

Special Power of Attorney

The undersigned, _____, does hereby appoint (*name of mortgage broker*) my true and lawful attorney, to perform services related to the following loan in which I own a beneficial interest: _____. The services to be performed are described below:

(Describe services here)

This power of attorney shall not be effective to authorize any transaction that subordinates the priority of the recorded deed of trust that secures this loan unless accompanied by a writing issued by the undersigned that consents to such subordination.

This power of attorney shall not be effective to authorize the use or release of money in which the undersigned owns a beneficial interest for any purpose except for the provision of the services described above relating to the loan described above unless accompanied by written authorization by the undersigned for the use or release of money for the other purpose.

This power of attorney is effective for a period of [not more than 6] _____ months after the date executed but may be extended for additional [not more than 6] _____ -month increments if authorized in writing by the undersigned. Only one such authorization may be given for an extension during each [not more than 6] _____ -month period.

I give and grant to my said attorney full power to execute in my name contracts, escrow instructions, conveyances, mortgages, deeds of trust, and all other documents necessary to carry out the services described herein as fully to all intents and purposes as the undersigned might or could do if personally present, hereby ratifying and confirming all that my said attorney shall lawfully do, or cause to be done, by virtue of these presents.

Witness my hand this _____ day of _____, _____.

State of _____

County of _____

This instrument was acknowledged before me on _____, by _____.
(Date) (Name[s] of person[s])

(Signature of notarial officer)

(Seal if any)

(Title and rank [optional])

(My commission expires [optional] _____)

Approved by the commissioner of financial institutions on _____